

Nifty Futures	Level 1	Level 2	Level 3
Resistance	17,420	17,480	17,550
Support	19,280	17,150	17,030

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	17,353.5	-8.6	0.0
Nifty Future (Sept)	17,386.2	10.4	0.0
Nifty Future (Oct)	17,410.0	3.6	0.0
Nifty Bank	36,768.2	299.4	0.8
Nifty 100	17,626.2	7.5	0.0
Nifty 500	14,803.6	19.4	0.1
NIFTY MIDCAP 100	29,255.5	150.6	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	58,250.3	-29.2	-0.1
BSE-100	17,626.6	3.3	0.0
BSE-200	7,500.3	6.5	0.1
BSE-500	6,745.6	9.1	0.1
Mid Cap	24,567.1	198.3	0.8
Small Cap	27,501.3	151.3	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	41,919.2	423.5	1.0
CAPITAL GOODS	25,522.8	30.4	0.1
REALTY	3,341.2	-5.3	-0.2
POWER	2,994.6	38.4	1.3
OIL & GAS	17,366.2	113.4	0.7
METAL	20,508.1	-61.1	-0.3
CD	40,381.9	450.7	1.1
AUTO	22,658.0	-107.2	-0.5
TECK	15,002.0	-113.2	-0.8
IT	34,235.0	-252.1	-0.7
FMCG	14,832.4	2.8	0.0
HEALTHCARE	26,535.4	-36.1	-0.1
VIX	14.4	-0.5	-3.3

Exchange	Advance	Decline	Unchg
BSE	1,725.0	1,460.0	158.0
NSE	1,062.0	918.0	101.0

Volume	Rs (in cr)	% Chg
NSE Cash	59,691.1	3.6
BSE Cash	3,814.4	-23.1
NSE F&O	63,03,668.84	15.4

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	8,772.3	9,574.8	-802.5
DII	5,390.9	5,390.3	0.6

Intraday Nifty Outlook

Index opened with gap up but failed to hold at higher levels and witnessed minor profit booking closing the session with small gains. Going forward Index has an immediate resistance placed at 17420-17480-17550. While on the downside immediate support is seen at 17280-17150-17030.

Corporate News

Fintech firm Cred to offer employees new programme for wealth creation

Fintech firm Cred on Wednesday said it will offer an 'Accelerated Wealth Programme' to its staff in addition to ESOPs and grants to create another avenue for its team to build wealth. "Through this programme, team members can choose up to 50 per cent of annual cash compensation in the form of special grant ESOPs that they can see grow along with Cred's growth. 100 per cent of these grants can be vested on completion of one year from the allocation date," Cred said in a statement.

(Source: Livemint)

Top headlines: Rs 10,683-cr PLI for textiles; 8% dip in Maruti's production

The cabinet on Wednesday approved the production-linked incentive (PLI) scheme worth Rs 10,683 crore for textiles sector with an aim to boost domestic manufacturing and exports, Union Minister Anurag Thakur said on Wednesday. The country's largest carmaker Maruti Suzuki India on Wednesday said its total production in August declined by 8 per cent on a yearly basis to 1,13,937 units as semiconductor shortage impacted its manufacturing schedules. The company had produced a total of 1,23,769 units in the year-ago period, Maruti Suzuki India (MSI) said in a regulatory filing.

(Source: Livemint)

Biotech startup immunitoAI raises \$1 million in seed funding

Biotech startup immunitoAI on Wednesday said it has raised USD 1 million (over Rs 7 crore) in a seed funding round led by early-stage venture capital fund pi Ventures. Existing investor Entrepreneur First also participated in the funding round. The funds will be deployed for product development and industry partnerships, immunitoAI said in a statement. "Our vision is to make antibody therapy a norm with the help of our technology. We plan on using this seed funding to develop our AI products and validate the predictions through biological experiments," immunitoAI, CEO and Co-founder Aridni Shah said.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
KOTAKBANK	1,815.4	50.5	2.9
BPCL	489.6	7.6	1.6
GRASIM	1,576.7 (11819.1)		1.4
COALINDIA	149.2	2.0	1.3
TATACONSUM	879.8	11.5	1.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
EICHERMOT	744.3	-17.4	-2.3
GRASIM	850.9	-14.3	-2
ONGC	297.7	-6	-2
DRREDDY	46	-2.8	-1.9
INDUSINDBK	1,000.2	-18.8	-1.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	4,509.4	39.4	0.9
Dow 30	35,455.8	242.7	0.7
Nasdaq	15,129.5	183.7	1.2
FTSE 100	7,148.0	23	0.3
DAX	15,851.8	58.1	0.4
CAC 40	6,681.9	15.9	0.2
Nikkei 225	27,712.5	71.4	0.3
Hang Seng	25,427.0	19.1	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	76.7	-0.4	-0.5
ICICI Bank	19.6	0.0	-0.1
Infosys	23.2	-0.2	-1.0
Tata Motors	19.7	-0.1	-0.3
Wipro	9.4	-0.2	-2.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.7	0.2	0.2
USD/INR	73.8	0.4	0.5
EURO/INR	87.2	0.3	0.3
USD/YEN	110.3	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	46,966	27	0.0%
Silver (spot) Rs	64,165	-456	-0.7%
Crude (Brent) \$	72.4	0.7	1.0%
Crude (WTI) \$	69.2	0.8	1.2%

Economy

Piyush Goyal appointed as India's Sherpa for G20 meet

The government on Tuesday appointed commerce and industry minister Piyush Goyal as India's Sherpa for the G20. Goyal who is the union minister of consumer affairs, food and public distribution and textiles, replaced former union minister Suresh Prabhu as the sherpa for the meet. According to the ministry of external affairs, India will hold the G20 presidency from 1 December 2022. G20 is a major international grouping that brings together 19 of the world's major economies and the European Union, with its members accounting for more than 80 per cent of global GDP, 75 per cent of global trade and 60 per cent of the global population.

(Source: Livemint)

International News

US not in a rush to recognize Taliban govt in Afghanistan: White House

The United States is not in a rush to recognize the new interim government in Afghanistan, the White House said on Wednesday, asserting that it is talks with the Taliban to get American citizens out of the strife-torn country. "No one in this administration, not the President nor anyone on the national security team, would suggest that the Taliban are respected and valued members of the global community. They have not earned that in any way, and we have never assessed that. This is a caretaker cabinet that does include four former imprisoned Taliban fighters," White House Press Secretary Jen Psaki told reporters at her daily news conference.

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
6-September-2021 RESULTS– Economic Indicators– US–	7--September-2021 RESULTS– Economic Indicators– US–	8--September-2021 RESULTS– Economic Indicators– US–	9--September-2021 RESULTS– Economic Indicators– US–	10--September-2021 RESULTS– Economic Indicators– US–
13--September-2021 RESULTS– Economic Indicators– US–	14--September-2021 RESULTS– Economic Indicators– US–	15--September-2021 RESULTS– Economic Indicators– US–	16--September-2021 RESULTS– Economic Indicators– US–	17--September-2021 RESULTS– Economic Indicators– US–
20--September-2021 RESULTS– Economic Indicators– US–	21--September-2021 RESULTS– Economic Indicators– US–	22--September-2021 RESULTS– Economic Indicators– US–	23--September-2021 RESULTS– Economic Indicators– US–	24--September-2021 RESULTS– Economic Indicators– US–

(Source: Investing.com and BSE)



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